Daily Technical Trend

Friday, 06 November 2026



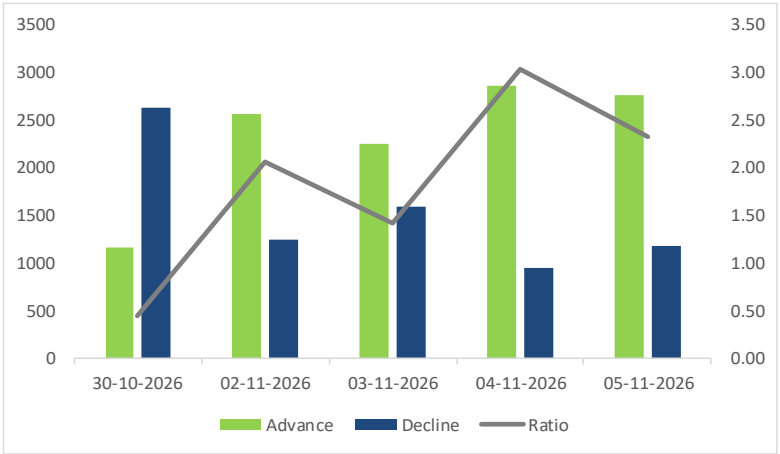
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19132.45	0.56%	18842.40	19108.69	19026.54	18627.83
Nifty MidCap 50	17432.4	1.65%	16856.05	17172.93	17343.39	17225.10
Nifty Auto	27601.75	4.14%	25909.91	26358.14	26709.40	26666.96
Bank Nifty	57773.65	3.33%	55363.58	55713.31	56114.18	56311.42
NIfty Energy	36884.45	-0.52%	36052.60	36716.52	37358.77	37408.91
Nifty Financial Services	26600.45	3.99%	25090.09	25270.24	25588.45	25883.52
Nifty FMCG	46472.15	0.45%	44551.68	45275.95	46566.73	48466.42
Nifty IT	32837.85	2.42%	31444.18	30519.57	30268.71	31092.35
Nifty Pharma	27607.6	1.00%	26586.58	26390.49	25934.70	24995.89
Nifty PSU Bank	8561.85	3.13%	8239.27	8268.93	8338.80	8308.45
NIDEFENCE	9012.05	-1.69%	8987.46	9169.20	9187.95	8929.16

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
TARC	335.45	5.61	10.57
IXIGO	142.19	5.04	12.89
GNRL	141.93	5.07	15.73
PDSL	138.35	5.74	12.04
BLUEJET	107.27	5.35	8.11
PIIND	100.90	4.90	-19.07
MBEL	82.34	5.59	9.84
GUJALKALI	63.55	5.81	9.06
HARIOMPIPE	60.09	5.53	11.21
AMAGI	27.23	5.03	-1.37

NSE Advance – Decline Ratio



Technical View – NIFTY (24,536.60)



Observations

- Thursday saw NIFTY starting at 24,378.05, later marking an intraday high at 24,579.90 as the index ended the day up by 2.40% at 24,536.60. The sectoral trend was positive with the Financial Services and Auto sector emerging as the best sectoral performers. Shares of BAJFINANCE surge more than 7%, leading the gainers pack, carrying the rally. Indian equity market ended the trading day higher in green on a strong note for the sixth consecutive session supported by broad- based buying across sectors, easing crude oil prices, continued FII buying and improving September quarter earnings.

- On the daily timeframe, NIFTY50 formed a strong bullish candlestick with shadows on each end, indicating sustained buying pressure. The candle was displayed far higher than the few previous candles with a gap-up jump while the index trades above the 20,50,100 and 200-day EMAs. The MACD histogram shifted from 166.82 to 212.46 while the MACD trades above the Signal line. The RSI line trended upwards to 74.69, as the line trends over the reference line. In conclusion, momentum continues to remain strong, the index is expected to witness some profit booking and consolidation after such a sharp rally.

- Technically, looking at the key levels, resistance is placed at 24163/24646/24755 area while a sustained move above it could lead the price for an upside to further test the 24863 level. On the downside, 24239/24296/24187 are expected to act as support levels with 24079 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23220.1	23277.17	23547.77	23910.58

Technical View – BANK NIFTY (57,773.65)



Observations.

- BANKNIFTY commenced trading at 57,102.80, as the index reached to record a high and low of 57,847.65 and 56,718.20 respectively before closing 3.33% higher at 57,773.65. PSU and Private banking sector advanced 3.13% and 3.44%, contributing to the earnings of BANKNIFTY, leading the index to end the session higher in green, massively outperforming the benchmark index.

- BANKNIFTY displayed a long-bodied bullish candle with no upper shadow but a lower shadow, indicating buyers emerging in the market at lower levels as the index is trading over the 20,50,100 and 200-day EMAs. The MACD histogram moved from 160.82 to 309.69 as the MACD line moves above the Signal line. The RSI moved up to 69.16, as the line trades above the reference line. Overall, the underlying structure of the index is showing strengthening momentum, keeping the bullish bias intact.

- Collectively, on the resistance side, the key level to monitor is 58011; a breakout beyond these could open the path towards 58145/58576/59007 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 56882/56748/56317 zone with a stronger support level around 55886x.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
55363.58	55713.31	56114.18	56311.42

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24536.60	24,585.00	48.40	-6.31	1.32	1.06
Previous	23960.60	23,960.10	-0.50	-1.88	1.28	1.14
Change (%)	2.40%	2.61%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
ASHOKLEY	170.2	10.18	2.31
360ONE	1149.25	6.77	1.42
KALYANKJIL	563.5	5.80	4.54
SWIGGY	190.76	5.78	5.11
ICICIBANK	1501.4	5.31	2.81

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
POWERINDIA	28180	-2.93	-2.80
BHEL	419	-1.50	-2.90
GLENMARK	2485.1	-1.46	-1.77
HAL	5049.8	-1.06	-2.91
MANKIND	2516.3	-0.92	-4.71

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
SOLARINDS	18519	-5.16	9.60
CGPOWER	809.55	-3.69	7.50
ENRIN	2863.5	-2.98	2.24
GVT&D	4125.9	-2.82	5.19
APOLLOHOSP	8380	-2.82	8.93

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
BAJFINANCE	1070.45	7.65	-2.11
CHOLAFIN	1766.5	6.67	-1.19
NAM-INDIA	1071.05	6.39	-4.42
SHRIRAMFIN	966.85	6.37	-1.05
PATANJALI	406.15	6.04	-5.93

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	**22%**	**78%**
Stock Futures	59%	41%
Index Options		
CALL	46%	54%
PUT	60%	40%
Stock Options		
CALL	45%	55%
PUT	57%	43%
Total	55%	45%

Highest OI – CE

Strike Price	Highest OI
25000	5410535
23500	4968925
23000	3836430
24500	3662360
24000	3324620
25500	3105895
26000	2830035
24200	1816620
24400	1562340
23900	1349205

Highest OI – PE

Strike Price	Highest OI
23000	7101120
23500	5931120
24000	5729100
22000	4663295
22500	4149340
24500	3849560
25000	2169505
23200	2112435
21000	1952600
21500	1896180

F&O Ban for Today: KAYNES.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2733.30	2807.50	2778.10	2748.70	2719.30	2689.90
2	ADANIPORTS	1884.60	1970.73	1938.28	1905.83	1873.38	1840.93
3	APOLLOHOSP	8371.00	8883.67	8661.67	8439.67	8217.67	7995.67
4	ASIANPAINT	2523.80	2610.73	2571.93	2533.13	2494.33	2455.53
5	AXISBANK	1280.00	1314.93	1292.33	1269.73	1247.13	1224.53
6	BAJAJ-AUTO	10758.00	10920.67	10814.17	10707.67	10601.17	10494.67
7	BAJAJFINSV	1835.00	1892.40	1856.25	1820.10	1783.95	1747.80
8	BAJFINANCE	1070.00	1109.80	1082.38	1054.95	1027.53	1000.10
9	BEL	395.10	408.70	403.20	397.70	392.20	386.70
10	BHARTIARTL	2056.90	2098.97	2080.97	2062.97	2044.97	2026.97
11	BSE	3790.00	3951.53	3856.38	3761.23	3666.08	3570.93
12	CIPLA	1404.10	1418.57	1409.67	1400.77	1391.87	1382.97
13	COALINDIA	394.30	405.80	401.18	396.55	391.93	387.30
14	DRREDDY	1366.00	1396.00	1382.50	1369.00	1355.50	1342.00
15	EICHERMOT	7713.00	7862.33	7750.33	7638.33	7526.33	7414.33
16	ETERNAL	358.30	368.70	361.60	354.50	347.40	340.30
17	GRASIM	3227.60	3278.47	3242.92	3207.37	3171.82	3136.27
18	HCLTECH	1430.50	1469.17	1453.67	1438.17	1422.67	1407.17
19	HDFCBANK	760.00	770.87	764.07	757.27	750.47	743.67
20	HDFCLIFE	543.80	552.00	547.03	542.05	537.08	532.10
21	HINDALCO	937.85	951.78	946.26	940.73	935.21	929.68
22	HINDUNILVR	1982.00	2030.67	2011.17	1991.67	1972.17	1952.67
23	ICICIBANK	1500.00	1537.93	1510.18	1482.43	1454.68	1426.93
24	INDIGO	5420.00	5551.93	5487.48	5423.03	5358.58	5294.13
25	INFY	1167.40	1189.53	1175.48	1161.43	1147.38	1133.33
26	ITC	278.85	286.65	283.33	280.00	276.68	273.35
27	JIOFIN	229.62	235.33	231.96	228.60	225.23	221.87
28	JSWSTEEL	1355.60	1381.47	1369.27	1357.07	1344.87	1332.67
29	KOTAKBANK	467.00	480.90	473.23	465.55	457.88	450.20
30	LT	4050.00	4108.73	4075.48	4042.23	4008.98	3975.73
31	M&M	3127.50	3246.37	3165.97	3085.57	3005.17	2924.77
32	MARUTI	12652.00	12958.67	12743.17	12527.67	12312.17	12096.67
33	MAXHEALTH	932.00	958.90	944.55	930.20	915.85	901.50
34	NESTLEIND	1258.30	1277.83	1267.98	1258.13	1248.28	1238.43
35	NTPC	316.70	328.40	323.85	319.30	314.75	310.20
36	ONGC	230.00	235.42	233.05	230.68	228.31	225.94
37	POWERGRID	261.15	269.05	265.68	262.30	258.93	255.55
38	RELIANCE	1313.40	1335.33	1324.68	1314.03	1303.38	1292.73
39	SBILIFE	1735.00	1762.93	1746.98	1731.03	1715.08	1699.13
40	SBIN	1006.40	1023.47	1012.27	1001.07	989.87	978.67
41	SHRIRAMFIN	964.00	994.27	976.92	959.57	942.22	924.87
42	SUNPHARMA	1829.00	1887.67	1849.02	1810.37	1771.72	1733.07
43	TATACONSUM	1077.70	1088.57	1081.57	1074.57	1067.57	1060.57
44	TATASTEEL	182.00	185.46	183.53	181.60	179.67	177.74
45	TCS	2495.70	2544.30	2520.90	2497.50	2474.10	2450.70
46	TECHM	1822.70	1870.70	1848.85	1827.00	1805.15	1783.30
47	TITAN	4834.60	4923.67	4868.12	4812.57	4757.02	4701.47
48	TMPV	293.70	303.70	297.53	291.35	285.18	279.00
49	TRENT	3055.00	3159.07	3118.52	3077.97	3037.42	2996.87
50	ULTRACEMCO	12250.00	12484.00	12326.00	12168.00	12010.00	11852.00

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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